

## MARKET NOTICE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 503/2022

- Relates to:
- Equity Market
  - Equity Derivatives Market
  - Commodity Derivatives Market
  - Currency Derivatives Market
  - Interest Rate Derivatives Market
  - Bond Market
  - Bond ETP Market

Date: 14 October 2022

**SUBJECT:** NEW INDEX FUTURE (JCAR) – FTSE/JSE CAPPED PROPERTY TOTAL RETURN INDEX

**Name and Surname:** Langa Manqele

**Designation:** Head – Equity and Equity Derivatives

Dear Client,

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications:

GENERAL TERMS	
Description	Index Future (Cash settled)
Index Code	JCAR
Underlying	FTSE/JSE Capped Property Total Return Index
Exchange	JSE Limited
Contract Code	15DEC22 JCAR
Contract Name	JCAR Index Cash Base 10
ISIN	ZAD000549830
Contract Size (Multiplier)	10 (i.e., each future references the index, multiplied by 10 ZAR)
Quotation	Quoted to one (1) index point.
Minimum Price Movement	One (1) index point
Option Strike Interval	Ten (10) index points

<b>JSE Trading Fees</b>	See Equity Derivative Booking Fee Schedule: <a href="#">JSE Fees 2022</a>
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<b>RISK PARAMETERS</b>	
<b>Initial Margin *</b>	1,590
<b>Class Spread Margin *</b>	795
<b>V.S.R*</b>	3.5
*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.	
<b>EXPIRATION AND VALUATION PROCEDURE</b>	
<b>Expiration Date</b>	15 Dec 2022, 16 Mar 2023, 15 Jun 2023 & 21 Sep 2023
<b>Valuation and Settlement Reference Price</b>	The official closing level of the Underlying Index as determine at the End of Auction Call session that corresponds to the Standard Futures Close-Out period.
<b>Settlement Method</b>	Cash- Settlement

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R

Should you have any queries regarding instruments, please contact the EDM Team on **011 520-7000** or [EDM@jse.co.za](mailto:EDM@jse.co.za)

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>